

International Jurisdictions Comparison Table

	Belize	Bermuda	British Virgin Islands	Cayman Islands		Cyprus	Dubai		Gibraltar	Hong Kong	Ireland	Isle of Man		Jersey		Guernsey	Luxembourg		Malta	Mauritius	
General																					
Type of Company	IBC	Exempted	BC	LLC	LLP	Private Limited Resident	RAK Offshore	JAFZ	Non-resident	Private Limited	Private Limited	LLC	Private Limited	Private Limited	Public Limited	Exempt	Private Limited	Public Limited	Private Limited	GBL1	GBL2
Common or Civil Law	Common	Common	Common	Common	Common	Common	Common	Common	Common	Common	Common	Common	Common	Common	Common	Common	Common	Common	Civil	Civil	Common
Ready made companies available	Yes	No	Yes	No	Yes	Yes	No	No	Yes	Yes	No	Yes	Yes	No	No	No	Yes	Yes	Yes	No	No
Non-English company name allowed	Yes	No	Yes	Yes	Yes	Yes	No	N/A	Yes Latin characters	Yes	Yes	Yes Latin characters	Yes Latin characters	Yes Latin characters	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Time to incorporate	1 Day	2-5 Days	2-5 Days	3-5 Days	3-5 Days	5-7 Days	1 Week	1-2 Weeks	5-8 Days	10 Days	10 Days	1-5 Days	1-5 Days	2 Days	2 Days	14 Days	3 Days	3 Days	2-3 Days	1-2 Weeks	2-3 Days
Change in domicile permitted	Yes	Yes	Yes	Yes	No	Yes	N/A	N/A	Yes	No	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Corporate Requirements																					
Minimum number of shareholders/members	One	One	One	One	Two	One	One	One	One	One	One	Two	One	One	Two	Two	One	One	Two	One	One
Minimum number of directors/manager	One	Two	One	One	N/A	One	One	Two	One	One	Two	One	Two	One	Two	One	One	One or Three	One	One	One
Usual Authorised Capital	US\$50,000	US\$12,000	US\$50,000	US\$50,000	N/A	Euro66,000	N/A	N/A	GBP£2,000	HK\$10,000	Euro€1mill.	N/A	GBP£2,000	GBP£10,000	GBP£10,000	GBP£10,000	Euro 12,500	Euro 31,000	EUR1,164.69	None	None
Standard currency of share capital	US\$	US\$	US\$	US\$	N/A	Euro€	N/A	N/A	GBP£	HK\$	Euro€	N/A	GBP£	GBP£	GBP£	GBP£	Euro	Euro	Euro	US\$	US\$
Other permitted currencies of capital	Any	BMD	Any	Any	N/A	N/A	N/A	N/A	Any	Any	N/A	N/A	Any	Any	Any	Any	Any	Any	Any	Any	Any
Minimum paid up share capital	No minimum	US\$12,000	N/A	US\$50,000	N/A	Euro€1	Nil	Nil	GBP£1	HK\$1	Euro€1	N/A	GBP£1	GBP£1	GBP£2	GBP£2	Euro 12,500	Euro 7,750	20%	US\$1	US\$1
Local Requirements																					
Registered Office required	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Company Secretary required	No	Yes	No	Yes	N/A	Yes	Yes	N/A	Yes	Yes	Yes	N/A	Yes	Yes	Yes	Yes	No	No	Yes	Yes	Yes
Local or Qualified company secretary required	No	Yes	No	No	N/A	Local	No	N/A	Local	Local	No	N/A	No	No	No	No	No	No	No	No	No
Local Directors required	No	Yes	No	No	N/A	Yes	No	Yes	No	No	No	No	No	No	No	No	No	No	No	Yes	No
Location of meetings	Anywhere	Anywhere	Anywhere	No	N/A	Cyprus	Anywhere	Anywhere	Any except Gibraltar	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Luxembourg	Luxembourg	Anywhere	Mauritius	No
Publicly accessible records of directors	No	No	No	Yes	N/A	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No
Publicly accessible records of shareholders	No	No	Optional	No	No	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No	Yes	No	No
Tax Consideration																					
Taxation on profits	Nil	Nil	Nil	Nil	N/A	10%	Nil to 5%	Nil to 5%	Nil	Nil to 16.5%	12.5%	Fiscally Transparent	Nil to 10%	Nil	Nil	Nil	28.59%	28.59%	0% to 35%	0% to 3%	Nil
Double taxation treaty access	No	No	No	N/A	N/A	Yes	Yes	Yes	No	Yes	Yes	No	Only UK	Only UK & Guernsey	Only UK & Guernsey	No	Yes	Yes	Yes	Yes	No
Annual requirements																					
Minimum Government Fees	US\$100	US\$1,780	US\$350	US\$575	US\$915	Euro€265	N/A	N/A	GBP£200	HKD2,555	Euro€40	Nil	GBP£250	GBP£150	GBP£150	GBP£600+150	N/A	N/A	EUR 345	US\$1,730	US\$300
Requirement to prepare accounts	Yes	No	No	No	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No
Requirement for audited accounts	No	No	No	No	No	Yes	No	Yes	Exempts for SME	Yes	Exempts for SME	No	Exempts for SME	No	Yes	No	Yes	No	Yes	Yes	No
Requirement to file accounts	No	No	No	No	No	Yes	No	Yes	Yes	Yes	Yes	No	Yes	No	Yes	No	Yes	Yes	Yes	Yes	No
Publicly accessible accounts	No	No	No	No	No	Yes	N/A	N/A	No	No	Yes	No	No	No	Yes	No	Yes	Yes	Yes	Yes	No
Requirement to file Annual return	No	Yes	No	Yes	Yes	Yes	N/A	N/A	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	No	No

	Netherlands		Netherlands Antilles			Nevis	Panama	Seychelles	Singapore	U.S.A.-Delaware	United Kingdom										
General																					
Type of Company	BV	COOP	Limited Liability	Private Liability	Tax Exempt PLC	NBCO	LLC	Sociedad Anonima	IBC	CSL	Private Ltd by shares	LLC	LLP	Private Limited	Public Limited	Limited Liability					
Common or Civil Law	Civil	Civil	Civil	Civil	Civil	Common	Common	Civil	Hybrid	Hybrid	Common	Common	Common	Common	Common	Common	Common				
Ready made companies available	Yes	Yes	Yes	Yes	No	Yes	No	Yes	Yes	No	No	Yes	Yes	Yes	Yes	Yes	Yes				
Non-English company name allowed	Yes	Yes	Yes	Yes	Yes	Yes Latin alphabet	Yes Latin alphabet	Yes in Latin alphabet	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes				
Time to incorporate	2 Weeks	2 Days	2 Days	2 Days	2 Days	1-5 Days	1-5 Days	3-5 Days	2 Days	2 Weeks	2-3 Days	2 Days	Same Day	1 Day	Same Day	Same Day					
Change in domicile permitted	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	USA only	No	Yes	No	No					
Corporate Requirements																					
Minimum number of shareholders	One	Two	One	One	One	One	One	One	One	Two	One	One	Two	One	Two	One					
Minimum number of directors	One	One	One	One	One	One	One	Three	One	Two	One	One	N/A	One	Two	One					
Usual Authorised Capital	Euro€90,000	N/A	Only nominal	Only nominal	Only nominal	US\$1,000 or 100,000	N/A	US\$10,000	US\$100,000	US\$5,000	Abolished	N/A	N/A	GBP£1,000	GBP£50,000	GBP£100					
Standard currency of share capital	Euro€	N/A	US\$	US\$	US\$	US\$	N/A	US\$	US\$	US\$	SGD\$	N/A	GBP£	GBP£	GBP£	GBP£					
Other permitted currencies of capital	No	N/A	Any	Any	Any	Any	N/A	Any	Any	All except Rs	Any	N/A	Any	Any	Most accepted	Most accepted					
Minimum paid up share capital	Euro€18,000	N/A	Nominal capital	Nominal capital	Nominal capital	US\$1	N/A	No minimum	US\$1	US\$1	SGD\$1	N/A	N/A	GBP£1	GBP£12,500	GBP£0.01					
Local Requirements																					
Registered Office required	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes					
Company Secretary required	No	No	No	No	No	Yes	N/A	Yes	No	Yes	Yes	N/A	No	Yes	Yes	No					
Local or Qualified company secretary required	No	No	No	No	No	No	N/A	No	No	Yes	Yes	N/A	No	No	Yes	No					
Local Directors required	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No					
Location of meetings	Anywhere	Anywhere	Curacao, NL Antilles	Curacao, NL Antilles	Curacao, NL Antilles	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	Anywhere	N/A	Anywhere	Anywhere	Anywhere					
Publicly accessible records of directors	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes					
Publicly accessible records of shareholders	No	No	No	No	No	No	No	No	No	No	No	No	Yes	Yes	Yes	Yes					
Tax Consideration																					
Taxation on profits	25.50%	25.50%	2.4% - 34.5%	0% - 34.5%	Nil	Nil	No	Nil	Nil	1.5%	17-18%	Fiscally Transparent	21-28%	21-29.75%	21-28%	21-28%					
Double taxation treaty access	Yes	Yes	Yes	Yes	Yes	No	No	No	No	Yes	Yes	No	Yes	Yes	Yes	Yes					
Annual requirements																					
Government Fees	N/A	N/A	US\$34	US\$35	US\$36	US\$220	US\$220	US\$300	US\$100	US\$1,000	SGD\$300	US\$220	GBP£15-30	N/A	GBP£15-30	GBP£15-31					
Requirement to prepare accounts	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes					
Requirement for audited accounts	Depends on size	Depends on size	No	No	No	No	No	No	No	No	Yes unless exempted	No	Exempts for SME	Exempts for SME	Exempts for SME	Exempts for SME					
Requirement to file accounts	Yes	Yes	No	No	No	No	No	No	No	Yes	Yes	No	Yes	Yes	Yes	Yes					
Publicly accessible accounts	Yes	Yes	No	No	No	No	No	No	No	No	Yes unless exempted	No	Yes	Yes	Yes	Yes					
Requirement to file Annual return	Yes	Yes	Yes	Yes	Yes	No	No	No	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes					